

Canterbury High School
Ottawa-Carleton District School Board
Social Science Department
Semester I – 2010 / 11 – Course Outline

Course Title: Analysing Current Economic Issues

Grade Level: 12

Course Code: CIA4U

Credit Value: 1.0

Prerequisite: Any university or university/college preparation course in Canadian and World Studies, English, or Social Sciences and Humanities

Teacher: Mr. Hyland

Course Overview 110 hours

This course investigates the nature of the competitive global economy and explores how individuals and societies can gain the information they need to make appropriate economic decisions. Students will learn about the principles of microeconomics and macroeconomics, apply economic models and concepts to interpret economic information, assess the validity of statistics, and investigate marketplace dynamics. Students will use economic inquiry and communication skills to analyse current economic issues, make informed judgements, and present their findings.

Strands: Course Expectations

Economic Decision Making

- explain the cause and nature of the three types of choices that all economic systems must make;
- explain the nature of Canada's economic growth and determine whether and/or how this growth furthers the economic goal of efficiency;
- analyse the changing importance of the public and private sectors of the economy and what this means for the achievement of the macroeconomic goals of freedom and equity;
- analyse the causes and consequences of economic instability and the effectiveness of stabilization policies designed to help Canadians achieve an appropriate level of economic security.

Economic Stakeholders

- describe economic stakeholder groups and the criteria each uses to make economic decisions;
- explain the economic rights and responsibilities of "the economic citizen";
- compare the ways and the degree to which different types of economic systems satisfy the needs of stakeholders.

Self-Interest and Interdependence

- explain how stakeholders use self-interest to make choices that maximize economic wellbeing;
- describe how groups of stakeholders and markets within an economy are interdependent and may be affected simultaneously by a change;
- assess the ways in which, and the degree to which, people in Canada and other countries have become interdependent in the global economy;
- analyse examples of conflicts of self-interest that prevent the achievement of economic goals.

Economic Institutions

- describe the nature and functions of Canada’s private economic institutions;
- describe the nature and functions of Canada’s public economic institutions;
- analyse the nature and functions of international economic institutions and their impact on the Canadian economy.

Methods of Economic Inquiry and Communication

- use methods of economic inquiry to locate, gather, evaluate, and organize different types of current economic information from a variety of sources;
- analyse various economic choices, using the concepts, models, and processes of economic inquiry;
- communicate the results of economic inquiries, using appropriate economic terms, concepts, and models, and a variety of forms.

Units of Study

Unit 1	Applying Theories of Economic Choice to Maximise the Welfare of a Nation and its Citizens
Unit 2	Economic Institutions: Changes needed to Ensure Economic Prosperity in the Twenty-First Century
Unit 3	The Validity of Economic Measures of Performance
Unit 4	Economics and Politics: The role of the Government in the Canadian Economy
Unit 5	Freer International Trade: Incentive, Costs and Benefits
Unit 6	Economic Conflict: Balancing the Interests of Economic Stakeholders

Teaching Strategies

Teacher demonstrations	Brainstorming	Small group work
Multimedia	Investigative research	Written assignments
Presentations	Listening	discussion/ reflection
Student-teacher conferencing	Simulations	hands-on activities

Assessment and Evaluation Strategies

Written Tests	Peer evaluation	Rubrics
Summative Assignment	Group presentation	Seminar presentation
Exam	discussion	Homework quizzes
Individual research project	Written assignments	

Evaluation Summary

Category	Weight
Knowledge/Understanding	21 %
Thinking/Inquiry	21 %
Communication	14 %
Application	14 %
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Summative	10 %
Final exam (<i>during formal examination period in January</i>)	20 %
Total	100

References

www.edu.gov.on.ca/eng/curriculum/secondary/

Student Resources / Texts: Economics Now: Analyzing Current Issues

The textbook will be collected at the end of the course. Damaged or lost texts will be the responsibility of the student. The current replacement cost of the book is \$70.